



Institute on Assets and Social Policy

Informing policies and practices that broaden wealth, reduce inequality, and improve the social and economic well-being of American households.

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The Institute on Assets and Social Policy and Demos are pleased to bring their newest report in the "Living Longer on Less" series to your attention. This report demonstrates the great challenges that seniors of colors face during their retirement years.

Based on the Senior Financial Stability Index (SFSI) described in our previous reports, 91% of both African American and Latino seniors face long-term financial vulnerabilities. The major sources of economic risk include the lack of sufficient financial assets, and expenses for housing and health care.

The report discusses a number of policies that need to address decreasing incomes and escalating costs for seniors. It calls for strengthening social security and pension provisions, enhancing asset building opportunities through the life course, promoting flexible employment arrangements for seniors, addressing the Medicare crisis as part of the overall healthcare crisis, and instituting long-term care insurance for all. These actions are especially critical to affirm our social contract not only with our current elderly population, but for all of us who expect to retire one day with security, dignity, and respect in older age.

On behalf of the co-authors, we hope you find this report of interest.

[Click here for the full report](#)

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